

The Company of Actuaries Charitable Trust Fund **Bursary Scheme**

As in previous years the Trustees will be granting a limited number of bursaries, and will consider applications from students approaching their final year of a B.Sc. Honours Degree in Actuarial Science. Bursaries will normally be £700 but this figure may be varied in appropriate cases.

Applicants will be required to demonstrate need and to have made good progress in the earlier years of their course. In this context it is unlikely that a student who has not performed sufficiently well to be recommended for exemption from the relevant examinations of the Faculty and Institute will be granted a bursary except in exceptional circumstances. Whilst a proven academic performance is required, it is emphasised that the grant of a bursary should not be viewed solely as an award for academic achievement.

The Trustees expect that successful applicants will intend to qualify as actuaries with one of the UK professional bodies (i.e. Faculty or Institute of Actuaries). In this context it will be of advantage if a candidate has sought to gain experience by undertaking vacation work in this field.

If you wish to apply for a bursary you should complete the attached form and submit it through Dr J C Hansen by 27th April 2009.

With your application you should enclose documentation which supports or demonstrates the following:

A statement of why you wish to become an actuary.

Details of your university academic record (including exemptions gained to date).

Evidence of financial need (explanation of especially low income or high expenditure, etc).

Details of actions taken to cover any financial shortfall, ie any earned income from part-time work.

Details of any change in your circumstances while you have been at university.

Details of relevant work experience – whether past or proposed for this summer.

Any other relevant information to support your application.

Please note: The standard of presentation of the application will be taken into account in deciding whether the award should be granted.